

The draft agenda of the first day of the joint GKZ-CRIRSCO seminar «Russia and international mineral reserves/resources standards»

Day: 27 September, Monday

Venue: Hotel Baltshug Kempinski Moscow (address: Moscow, Baltshug Street, 1).

Objective of the seminar – summarize the joint GKZ-CRIRSCO work and identify the next steps to the integration of Russian and international mineral reserves/resources reporting standards.

09.30 – 10.00

Registration. Coffee.

10.00 – 17.00

Welcome from representatives of

- The Ministry of natural resources,
- The Russian Geological Society (ROSGEO) and
- The Russian Expert Society (OERN)

Session 1: Comparative analysis of the Russian and international mineral reserves/resources estimation and reporting standards.

Welcome from GKZ. Goals and activities of «GKZ». (GKZ representative)

Welcome from CRIRSCO. Goals and activities of CRIRSCO. (CRIRSCO representative)

Welcome from the Bureau of the Expert Group on Resource Classification. United Nation Framework Classification (UNFC) (M. Lynch-Bell)

Technical and economic studies and auditing of mineral reserves (the system in Russia - mechanism of audit and confidence in results). (GKZ – V. Voropayev)

The system(s) in “CRIRSCO family” countries (mechanism of audit and confidence in results). Further developments of the CRIRSCO Template (CRIRSCO)

Quantitative criteria of mineral reserve/resources classification. (CRIRSCO representative)

Role of a competent person in reserves/resources reporting. (CRIRSCO, SRK representative(s))

Aspects of geostatistic (block) modeling of reserves/resources; peculiarities of reserves/resources calculation with use of a computer model. (GKZ representative)

The relationship of, the National Reporting Organizations (NROs), aligned to CRIRSCO, and their Codes and Standards with stock exchanges and regulatory authorities (CRIRSCO representative).

Discussion.

Session 2: Outcome of GKZ and CRIRSCO work on alignment of Russian mineral reporting standards and the CRIRSCO Template.

Guidelines on Alignment of Russian minerals reporting standards and the CRIRSCO Template (status and application) (GKZ and CRIRSCO representatives)

How to become a competent person and a range of his (her) responsibilities. (CRIRSCO representatives)

On the perspective of mutual recognition by both sides (CRIRSCO and GKZ) of “Competent Persons” and professional bodies as ROPOs. Outlook for Russian Code development based on CRIRSCO Template. (CRIRSCO representatives).

Approval of resolution on further CRIRSCO-GKZ collaboration