## COMMITTEE FOR MINERAL RESERVES INTERNATIONAL REPORTING STANDARDS



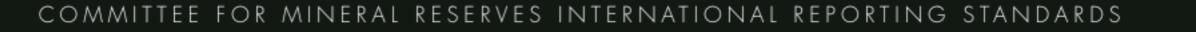
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## UNECE/EGRC Report London October 2012





- Geneva meeting May 2012
  - Ferdi Camisani, Paul Bankes, Roger Dixon
- Objective to finalise generic specifications
  - Limited discussion on subject matter
  - Additional members added to Bureau
  - New chairman appointed





- Alliance with SPE, SPEE and CRIRSCO
- Norwegian and Canadian oil and gas influence:





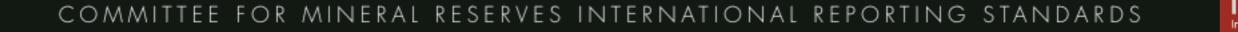


- Principle differences;
  - 1. Duplication of specifications already in PRMS and the Template. eg Effective Date, reference point.
  - 2. Inclusion of classification by project maturity. Already in PRMS little used in Solid Minerals





- Regular conference calls
- Date set for approval of generic specs document April 2013 Geneva Meeting
- Public consultation period to start in October 2012, with a covering letter on items not resolved.





## **Conclusions;**

Beware of "The World Code"

Expansion of the mandate of EGRC, renewables, Uranium and Thorium

Template

Review on Effective date and Reference point

Review of inclusive and exclusive reporting

Review of classification of mineralised inventory





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