



COMMITTEE FOR MINERAL RESERVES
INTERNATIONAL REPORTING STANDARDS

Strategic Relationship with ICMM

Deborah McCombe, P.Geo
Past Chairperson
CRIRSCO Annual Meeting
Bogota, Columbia
November 20, 2013

- Improved Communication
- Ongoing Communication with ICMM
- CRIRSCO Assisting ICMM – ASTM
- Publication of InBrief – Responsible Reporting of Mineral Assets
- Budget
- Future Activities

- November 2012 - Comprehensive discussions were held with Tony Hodge and Ben Peachey.
- Covered the developments with each organization and how best to provide mutual support and cooperation.
 - In particular, ICMM can provide introductions for CRIRSCO representatives in Europe and Latin America.
- Ongoing financial support was likely from ICMM, however the communications from CRIRSCO have to be improved and more focussed.
- As part of this exercise, preparation of the InBrief document was discussed at some length.

- Spring 2013 – Deb McCombe invited to ICMM Council Meeting
- Discussions continued with ICMM regarding the developments with each organization and how best to provide mutual support and cooperation.
- In particular, ICMM can provide introductions for CRIRSCO representatives in Europe and Latin America.
- Ongoing financial support was likely from ICMM in 2014.
- Quarterly updates are provided to ICMM by CRIRSCO

- In late March 2013, ICMM invited Deborah McCombe, CRIRSCO, to attend the Material Stewardship Committee meeting to participate in the discussion about ASTM Standard Practice for the Calculation of the Resource Depletion Potential of Mineral Commodities.
- As a result of this meeting, CRIRSCO submitted a letter summarizing its opinion that a depletion standard was unnecessary and likely inaccurate.

- CRIRSCO member, Harry Parker, participated in a conference call with ASTM to support CRIRSCO's position. At the ASTM meetings in mid April the proposed draft standard was withdrawn.
- As a result, the ICMM relationship with CRIRSCO was strengthened considerably
- CRIRSCO to present at fall ICMM meeting in October 2013 in London.

InBrief

Responsible reporting of mineral assets

The Committee for Mineral Reserves International Reporting Standards
April 2013



- Published in April 2013.
- Copies distributed to all NROs in mid summer as well as in lobby at the ICMM offices in London.
- Copies were sent to CIM in Montreal for distributions at conferences etc

- Budget for 2014 - same as 2013
- ICMM is taking a hard look at all requested budgets so we need very good reasons to increase our budget
- CRIRSCO needs to submit budget by May

- Increase visibility of our activities within ICMM
- Joint projects



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Thank
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