



COMMITTEE FOR MINERAL RESERVES
INTERNATIONAL REPORTING STANDARDS

ACTIVITIES 2014 CHILEAN MINING COMMISSION



Santiago, June 2014

- **Introduction**
- **Organizations**
- **Main Events - year 2014**
- **Some Details**

The current Board is constituted, composed by::



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- As it is traditional once year with the presence of the Mining Minister, Mr Hernán de Solminihac, and representatives of the members organizations of the Mining Commission, dated January 14, 2014, 36 professionals received their certificates as Competent Persons in Mining Resources and Reserves.



- In 2014, the Board of the Mining Commission visited the new Undersecretary of Mining, Mr. Ignacio Moreno. he was informed and invited to participate in the ongoing activities of the Commission, and collaboration was offered in all that the Ministry needed to



- Meeting with the new Superintendent of Securities and Insurance, Mr. Carlos Pávez, and head of Division of Regularization of Values, Mr. Patricio Valenzuela, in order to talk about the agreement that will lead to the creation of a new venture exchange division of SSE, called the Santiago Stock Exchange, Venture and assist in its implementation.



- Continuation of the Qualification Process of Competent Persons and management of the Public Registry of Competent Persons. The total of Competent People to October 2014 is 267 professionals.
- An educational work has been done with the Santiago Stock Exchange team, regarding CH 20235 Code and other issues.
- Mining Commission has been officially recognized as RPO by JORC.
- A multidisciplinary team of seven Competent Persons led by the President of the Commission, are working on the revision and updating of the Chilean code CH 20235 according to the trends of other international codes.

- During the 2014 the Mining Commission took legal advice to review any documentation and the correct functioning of the Commission
- We had meetings with National Service of Geology and Mining (Sernageomin) to advise about the delivery of technical reports by competent persons, which comply with the Law on Mine Closure.
- Communicated to the competent persons informing them about rights and duties

- During the current year three seminars of interest to the mining industry has been conducted, called :
 - ✓ “International Practices for Estimation of Mining Resources and Reserves” ,
Antofagasta – May 7



- ✓ “Valuation of Mining Assets: Methods and Risk Factors”– July 23
- ✓ Capital Markets and Public Finance for Mining“ – October 7

Colegio de Ingenieros, Colegio de Geólogos, IIMCh, Sonami, Consejo Minero – junio 2014



- Develop and publish some guidelines of good practice in the estimation of resources and reserves.
- Increase education to PC
- Improve interaction with the Mining Ministry and regulators to collaborate with technical support.
- Finding financial support from the Mining Ministry, to develop more activities within the Commission.



Comisión Calificadora de Competencias en Recursos y Reservas Mineras

Thank You

