

MOLAR --- CRIRSCO
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**Comisión Calificadora de
Competencias en Recursos y
Reservas Mineras"**

CHILE

**Commission for the Qualification
of Competences in Mineral Resources
and Reserves**


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Comisión Calificadora de
Competencias en Recursos
y Reservas Mineras

On the objectives of the Commission

- The Commission was created by the Chilean State law 20.235 and promulgated in December 31st, 2007.
- Main Objective: set up the "Competent Person" (CP) concept and manage the National Registry of CPs.
- Other Objectives: training of professionals and support for the listing of mine properties in the Chilean Stock Exchange.



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On the structure of the Commission (1)

- The Commission is a self-governing entity formed by five institutions:
 - Institute of Mining Engineers,
 - College of Geologists,
 - College of Engineers,
 - Society of National Mining, and
 - Mining Council.

- Each institution has one (1) representative.



On the structure of the Commission (2)

- The Commission has four Committees:
 - Admission (4 members);
 - Ethics and Conduct (4 members);
 - Continuous Education (1 member); and
 - Financing (2 members).

- All members are CPs.



On the activities of the Commission (1)

- Three International Seminars and one seminar jointly organized with the Santiago Stock Exchange have been organized in Santiago in the last year:
 - (1) The role of the Competent Persons in Chile;
 - (2) The Competences in Mineral Resources;
 - (3) Valuation of mine properties; and
 - (4) Mineral Resource Competences and Financing (jointly with the Santiago SX).



On the activities of the Commission (2)

- Growing relations with professionals in Argentina (Catamarca, September 2009), Brasil (Rio de Janeiro, May 2010), Ecuador (Quito, November 2009), Peru (Arequipa, September 2009). A regional meeting is being planned in Lima (Peru, 2010).
- Good relations with the Chilean Cluster Minero (Chilean Mining Cluster). Based on a project presented by the Commission, the Cluster has financed most the Commission's activities in 2009.



On the National Register (1)

- After close scrutiny and revision 50 professionals have been qualified as Competent Persons, that is:
 - -they have a university degree in the geology/mining/mine economics/environmental areas
 - -they have five years of relevant experience in their fields.



On the National Register (2)

- The Commission is setting up new requirements to create in Chile a new concept:

the **“Qualified Competent Person”**

to comply with the ROPO’s requirements and act overseas.

- Proposal implies to have this qualification granted by CRIRSCO under supporting documentation provided by the Chilean Commission.



On the relations with CRIRSCO

- The Chilean Commission has contributed to establish the CRIRSCO's Template devoted to help those countries that wish to count with a piece of documentation to set up their own standards.
- Organized the 2008 Annual Meeting of CRIRSCO in Santiago.



Muchas Gracias

