



COMMITTEE FOR MINERAL RESERVES INTERNATIONAL REPORTING STANDARDS



*Comisión Calificadora de
Competencias en Recursos
y Reservas Mineras*

CRIRSCO ANNUAL MEETING

H. Göpfert

Jaipur, November 8th, 2016

Background and developments

- The Comisión Minera was created by Chilean law 20235 in 2007. Today, it has about 300 members in good standing
- The board is composed by five members, one designated by each of the founding institutions:



- Professional members of the CM are requested to sign reports for:
 - Stock exchanges
 - Some government financing
 - Mine closure law
- This year, the chairman was changed
- Edmundo Tulcanaza has been designated by CRIRSCO as “ambassador” to promote other Latin-American countries to join the organization

This year's activities

- Publish a release related to mineral resources, stressing the importance of “reasonable prospects for eventual economic extraction” and of “specific geological evidence and knowledge” to support location, size and quality
- Organize workshops, seminars and short courses for the Competent Persons and the broader professional community
- Present aspects related to CP and the Code at professional events
- Manage the CP register and issue the Validity or Recognition Certificates

The CM and CRIRSCO

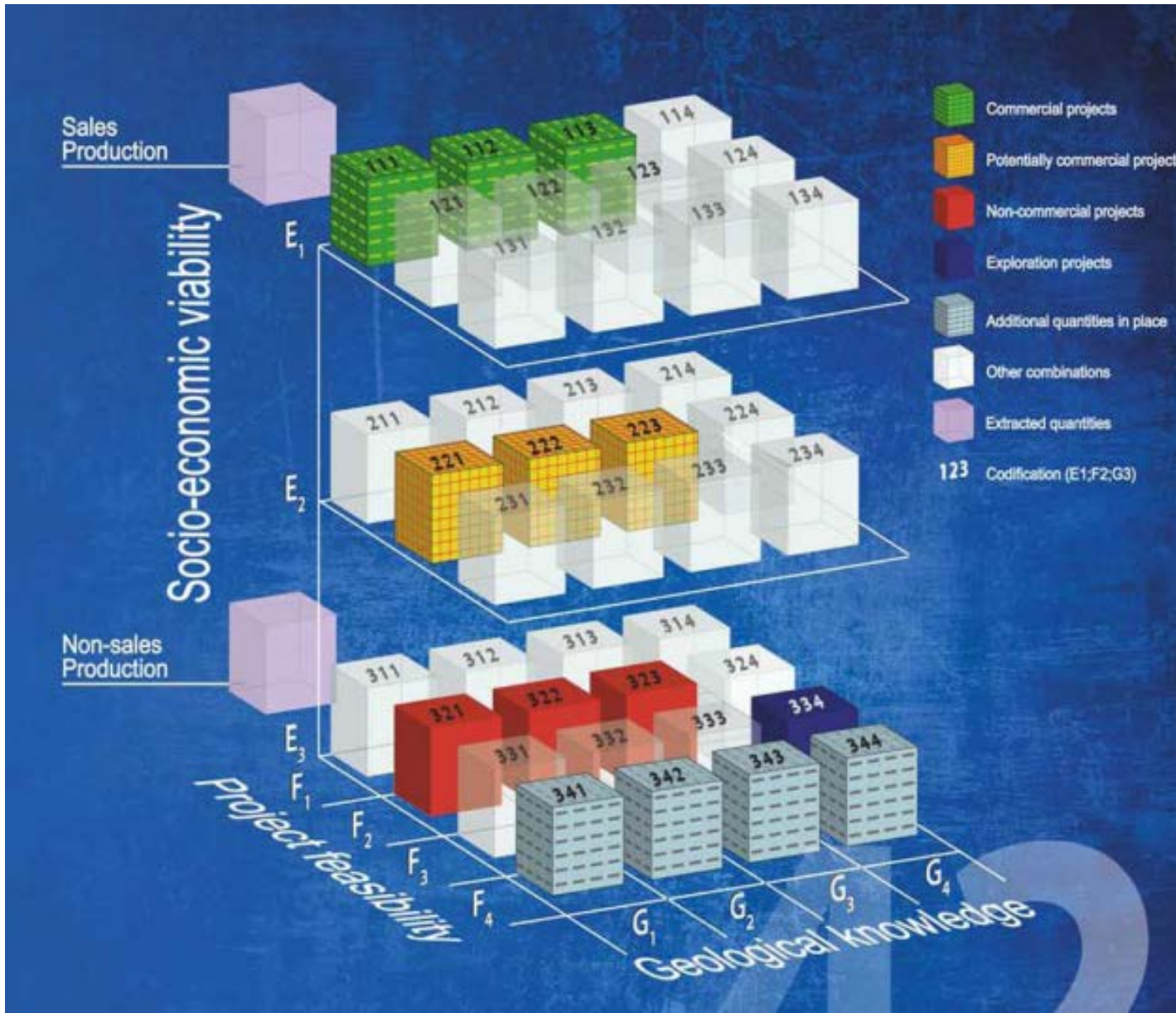
- For CRIRSCO, the Comisión Minera is both the NRO and the RPO in Chile
- This situation is similar to the CBRR of Brazil ; however, in most other CRIRSCO member countries there is a difference between NRO and RPOs

Areas for future work – GROWING GLOBALIZATION

- Role and responsibility of NROs and RPOs
- Formalize the reciprocity concept and procedure
 - Parties
 - Background equivalence
 - Communication of membership
- Enroll more member countries aligned with CRIRSCO
- Relation with other reporting standards (UNFC, ISO)
 - Purposes
 - Bridging

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Comments and questions?

THANK YOU!