



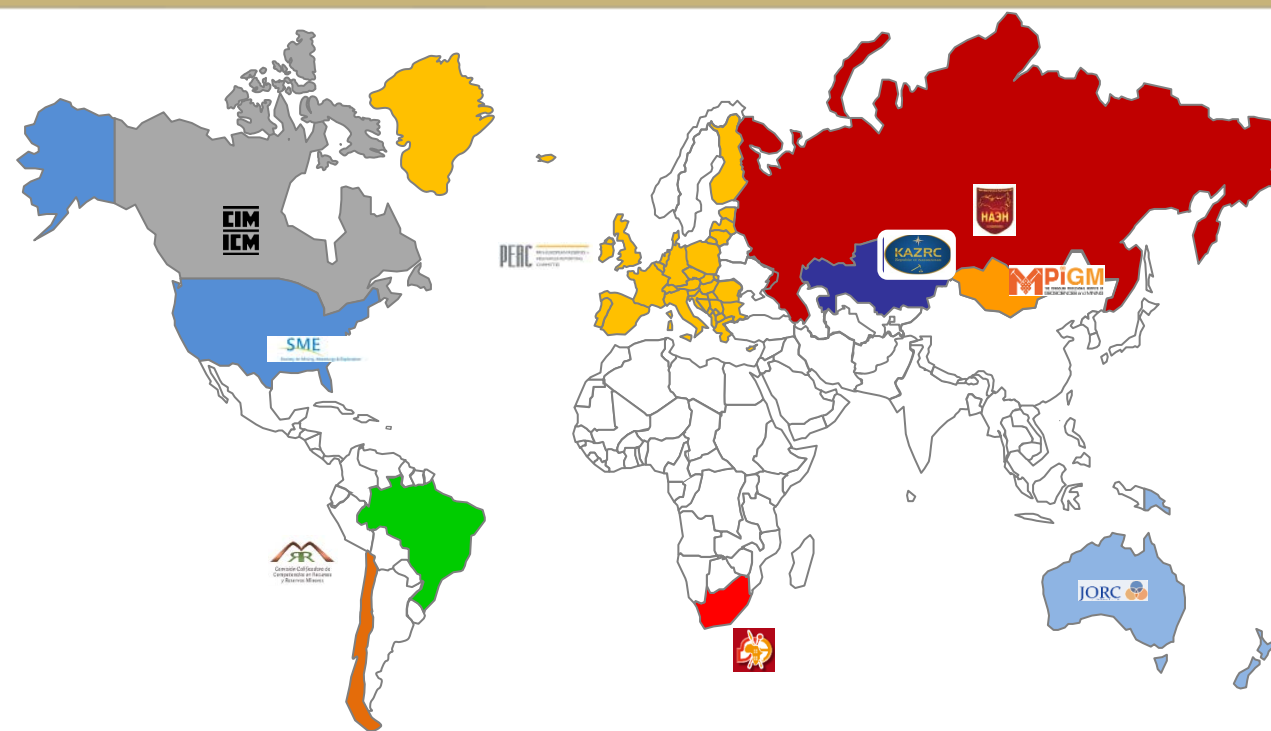
COMMITTEE FOR MINERAL RESERVES  
INTERNATIONAL REPORTING STANDARDS



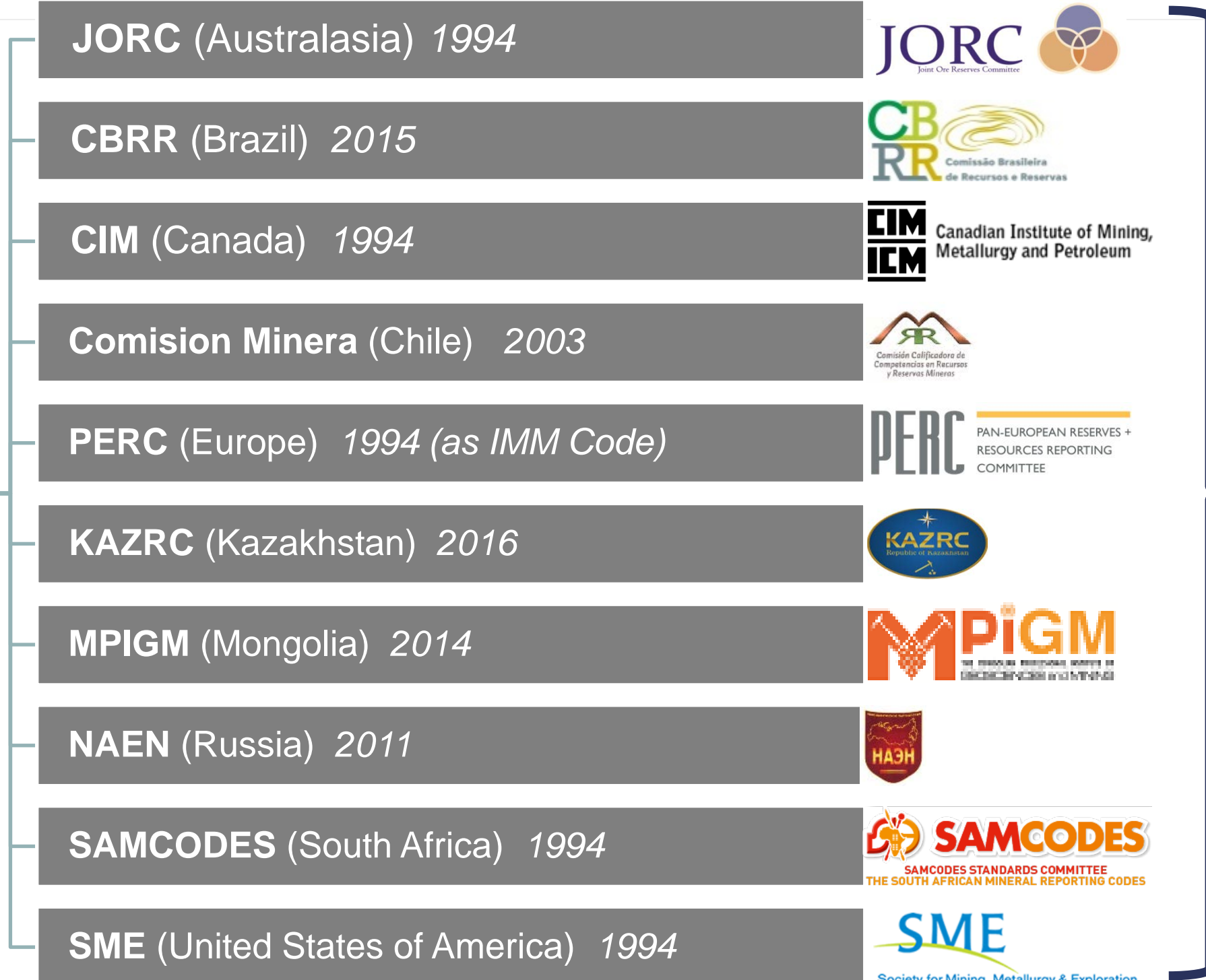
COMMITTEE FOR MINERAL RESERVES  
INTERNATIONAL REPORTING STANDARDS

# Membership of CRIRSCO

Neil Wells, CRIRSCO Deputy Chair  
CRIRSCO AGM,  
Jaipur, 07 November 2015



# CRIRSCO membership structure



**The National Reporting Organizations (NROs)**

## National Reporting Organization

*Represents a single country or defined group of countries  
Develops and is responsible for reporting code, standards and guidelines*

**Single or multiple professional bodies (RPOs)**

*Other participating bodies  
(may also be advisors or observers)*

**Practicing mineral professionals/experts**

*Company representation*

*Regulatory/  
government agencies*

*Stock exchanges*

- NROs are self funded and managed bodies
- Structures and organizational arrangements vary depending on national/regional needs
- CRIRSCO does not define or direct activities of NROs
- NROs may also act as the RPO
- There is no one 'standard' model for NROs

## NRO Requirements



### Reporting Standard

- Produce and maintain a reporting standard
- *Compatible with CRIRSCO template*
- *Recognised as the standard for Public Reporting OR has wide support of local professional bodies*



### Consultation

- Consult other NROs before amending a reporting standard
- *Maintain alignment and consistency*



### Self-regulation

- Include credible self-regulating professional bodies
- *Provide codes of ethics and discipline*
- *Govern the behaviour of Competent Persons*



### Engagement

- Active support for CRIRSCO activities
- *Two Representatives on CRIRSCO*

*Compatibility with the CRIRSCO Template means a standard that is largely based on the Template with national variations as required by regulators, but with minimal variation on the Standard Definitions contained in the Template. For government reporting, "mapping" to existing classification systems is permitted, **BUT** 'compatibility' is not achieved by linking a national reporting system to the Template by mapping alone.*

## Executive

*Elected from Committee Members*

- **Chair** *Fixed 1 year term from 01 July*
- **Deputy Chair** *Fixed 1 year term*
- **Past Chair** *Fixed 1 year term*
- **Secretary** *No fixed term*
- **Deputy Secretary** *Fixed 1 year term*

## Committee

*Representation from NROs*

- **Two members from each NRO**  
*Selected by NROs and review annually  
The term of their involvement is for the NRO to decide*

## Sub-committees

*'As-needed' groups for specific tasks*

- **Drawn from Executive and Committee** *Examples include Template revision, membership expansion and support, representation with IASB, UNECE, etc.*





## Annual Meeting

- Face to face meeting of the full committee
- Nominated representatives from each NRO are entitled to attend
- Reasonable costs for travel and accommodation are met from CRIRSCO funds, from some NROs and employers of representatives
- Membership candidate countries and others may be invited to send observers to the open sessions

## Decision making

- Decision making is by consensus, based on an acceptance of the benefits of a united voice
- CRIRSCO has no power to instruct any member NRO on any matter - it is accepted that there will be differences in detail, while there can be an embracing of common principles
- The interpretation and implementation of agreed recommendations remains with the NROs

## Goal

**To promote International Best Practice in the Reporting of Mineral Exploration Results, Mineral Resources and Mineral Reserves**

- Providing a united voice on an international stage

## Objective

**Expand membership to increase geographical scope**

- Include any NRO that meets CRIRSCO membership requirements and commits to the goal
- Number of members not limited
- CRIRSCO has the right to admit and remove members

## Process

**Partnering in the development of standards and structures**

- Memorandum of Understanding is signed between CRIRSCO and a country/region seeking membership
- A joint CRIRSCO and emerging NRO committee cooperate in developing the standard, guidelines and NRO function
- Once the NRO requirements are met, an application is made to CRIRSCO for membership
- If membership is accepted, the NRO joins CRIRSCO and contributes to its function





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