

crirSCO

COMMITTEE FOR MINERAL RESERVES
INTERNATIONAL REPORTING STANDARDS



*Comisión Calificadora de
Competencias en Recursos
y Reservas Mineras*

CHILE

ACTIVITIES 2011 - 2012

- BY LAW, THE COMMISSION HAS CHANGED OF AUTHORITIES. THERE IS A NEW PRESIDENT. MYSELF BECOMING VICEPRESIDENT.
- BY NOW, THE COMMISSION HAS BEEN RECOGNIZED BY CANADIANS, RUSSIANS, USTATES AND ESMA. WE ARE STILL WAITING FOR THE AUSTRALIANS. WE WILL APPLY FOR THE SOUTH AFRICANS.
- WE ARE REACHING THE 200 REGISTERED MEMBERS WITH PROFESSIONALS FROM PERU, BRASIL, MEXICO, AND VENEZUELA....ALTHOUGH WE PROMOTE NROs..
- WE HAVE INCREASED OUR ROLE AND RESPONSIBILITY IN CHILE. I AM REFERRING TO OUR ROLE IN THE REGULATION OF MINE CLOSURES, AND IN MINE INVESTMENT FUNDS. PREPARATION OF THE EVALUATION OF LITHIUM DEPOSITS.
- WE HAVE RECEIVED BACK UP FROM THE CHILEAN REGULATOR IN RELATION TO THE PUBLIC REPORTS ISSUED BY MINING COMPANIES IN CHILE RELATIVE TO NEW PROSPECTS AND MINE DEVELOPMENTS.
- THE CHILEAN COMMISSION IS VERY ACTIVE IN CONTINUING EDUCATION. FOUR 1-DAY SEMINARS ARE GIVING EVERY YEAR WITH ATTENDEES REACHING, ON AVERAGE, 90-100 PEOPLE (THIS IS THE WAY WE FINANCE OUR ACTIVITIES)
- WE HAVE BEEN CONTACTED BY ARGENTINIANS, COLOMBIANS, AND MEXICANS TO HELP THEM IN THE CREATION OF NROs.