



COMMITTEE FOR MINERAL RESERVES
INTERNATIONAL REPORTING STANDARDS



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The Role of CRIRSCO

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Committee for Mineral Reserves International Reporting Standards

CRIRSCO

*To promote International Best Practice in the
Reporting of Mineral Exploration Results, Mineral
Resources and Mineral Reserves*

Good Corporate Governance and Regulation demands good practice in management of our mineral assets and Public Reporting of Exploration Results, Mineral Resources and Mineral Reserves.

CRIRSCO provides an international forum to ensure consistency in reporting standards and to contribute to the development of best practice in reporting.

To promote best practice in the
international Public Reporting of
Mineral Exploration Results, Mineral
Resources and Mineral Reserves

- The minerals industry depends on the trust and confidence in companies' data and reports of investors and other stakeholders for its financial and operational well-being.
- Mining is based on depleting mineral assets, the knowledge of which is imperfect prior to extraction commencing.
- It is essential that the industry communicates the risks and opportunities associated with investment effectively and transparently **in order to earn the level of trust necessary to underpin its activities.**

The aim of CRIRSCO is to contribute to earning and maintaining that trust by promoting consistent high standards of reporting of Exploration Results, Mineral Resources and Mineral Reserves

Solid minerals include:

- Base and precious metals
- Coal and energy minerals
- Bulk commodities
- Gemstones
- Construction materials and industrial minerals
- Dimension stone

Public Reports are reports prepared for the purpose of informing investors or potential investors and their advisers on Exploration Results, Mineral Resources or Mineral Reserves.

They include, but are not limited to annual and quarterly company reports, press releases, information memoranda, technical papers, website postings and public presentations.

How to achieve Objective

1. Promote uniformity, excellence and continuous improvement in international reporting standards through consultation and cooperation.

2. Represent the international minerals industry on resource and reserve reporting issues.

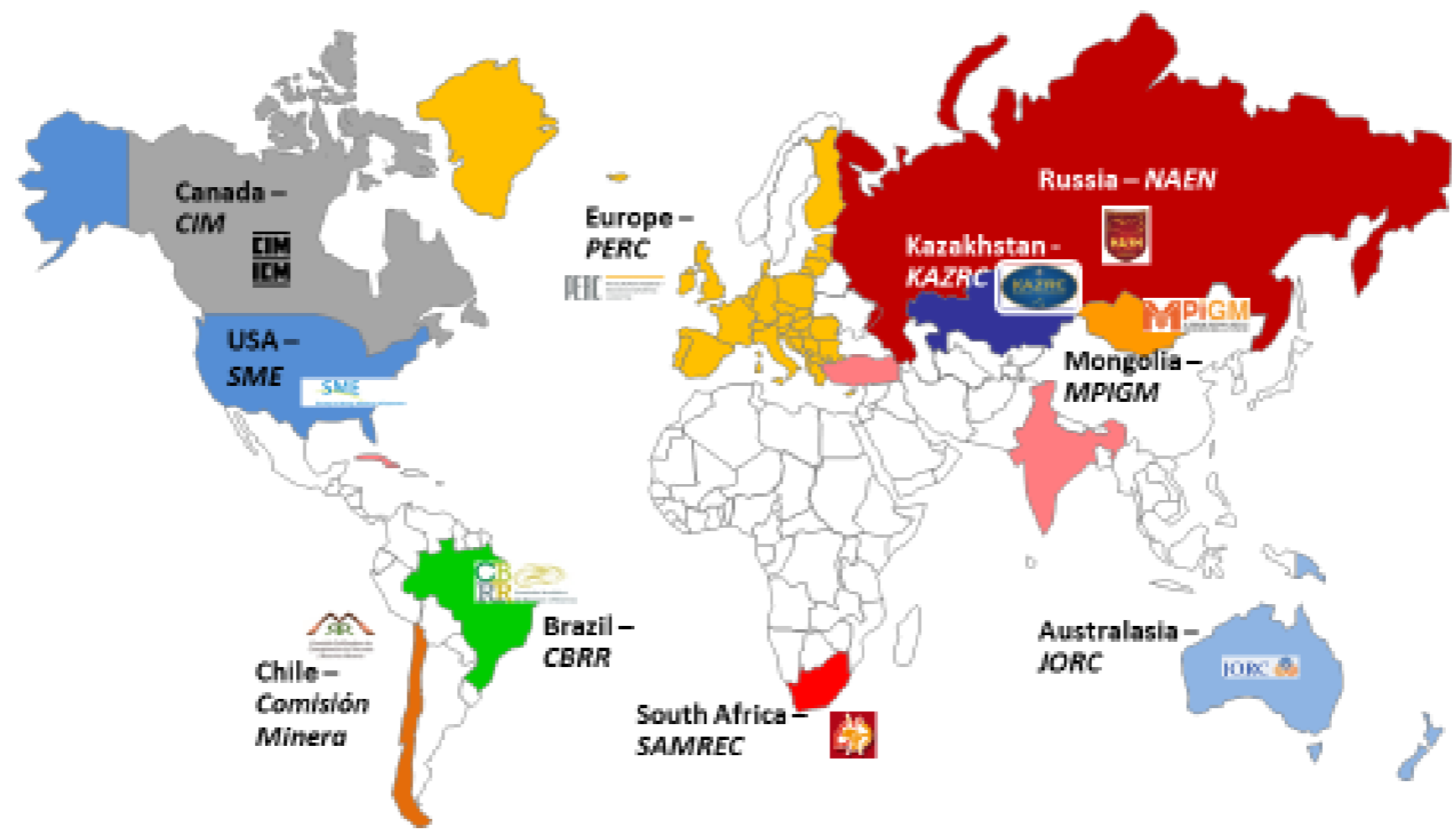
How to achieve Objective 3

3. Encourage the continued development of international reciprocity of Competent/Qualified Persons through nationally-based Recognised Professional Organisations.

4. Promote the use of a uniform and coherent best practice reporting standard (the Template).

5. Facilitate the exchange of information and dialogue among CRIRSCO members and other stakeholders.

- International minerals industry
- Professional institutions
- Financial institutions
- Professional services companies
- Regulators
- Shareholders



- International Council on Mining & Metals (ICMM)
- Society of Petroleum Engineers (SPE)
- United Nations Economic Commission for Europe (UNECE)
- International Accounting Standards Board (IASB)

- International Seabed Authority (ISA)

Strategic relationship since 2007.

Similar objectives regarding the promotion of sustainability of the industry and best practices.

Financial support, but no control.

Promotion of the activities of each other.

10 principles for sustainable development

1. Implement ethical business practices and apply good corporate governance
2. Integrate SD in corporate decision-making
3. Uphold fundamental human rights
4. Manage risks based on sound science
- 5/6. Improve environment, health and safety performance continuously
7. Conserve biodiversity & contribute to integrated land use planning
8. Encourage a life cycle approach to materials management
9. Contribute to community development
10. Publicly report, independently assure and engage openly and transparently

6 position statements

Mining and Protected Areas
Mining: Partnerships for Development
Climate Change
Mining and Indigenous Peoples
Mercury Risk Management
Transparency of Mineral Revenues

CRIRSCO Objectives

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